

Lower Village, Little League, and Intervale Meadows

Royal River Conservation Trust (RRCT) and Gray-New Gloucester Little League (GNGLL)

Project Budget (Feb 9, 2020)

EXPENSES	
Fee purchase of 180-acre parcel in New Gloucester, Maine by RRCT, with one subparcel to GNGLL, from Donald and Lynne Chandler at \$224,000 appraised value, as preliminarily determined by Legacy Appraisal Services, LLC, June 21, 2019.	\$224,000
Muliple parcels: Due diligence, transactional, and closing costs (appraisals \$4,400; land survey \$5,000; title, legal, and closing fees \$15,000)	24,400
Environmental Site Assessment (complete, but required update)	3,000
Civil engineering surface flow analysis (commissioned)	2,000
Natural Resource Survey (pro bono; partially complete/commissioned)	0
RRCT Project Management Staffing of Parcel Acquisition and Campaign	50,000
RRCT Project Management Non-personnel Expenses for Parcel Acquisition and Campaign (mailings, copying, consultants)	5,000
RRCT Site Improvement and Planning Staffing Start-up Costs (first five years)	70,000
RRCT Site Improvement and Planning Non-personnel Start-up Costs (first five years)	200,000
Gray-New Gloucester Little League Ballfield Construction and Site Improvements (two or three fields)	200,000
RRCT Stewardship Reserve Fund: Temporarily restricted investment to fund perpetual stewardship (long-term land management) of RRCT property, addressing growing stewardship needs resulting from this acquisition	350,000
TOTAL EXPENSES	\$1,128,400

INCOME	
Committed Funds	
RRCT Land Acquisition Reserve Fund (2019 and 2020 allocations)	\$30,596
Foundation awards in 2019	\$74,000
Maine Natural Resource Conservation Program (November 20, 2019 award)	\$202,500
Individual Donors and Local Businesses (2019 donations)	\$1,125
Total Committed Funds	\$308,221
Planned Funding	
Land for Maine's Future (pending legislative and voter authorization)	(TBD)
Little League Challenger Division, and other Little League Grants	100,000
Recreational Trails Program (MDACF)	80,000
Other Grants and Charitable Foundations (2020 solicitations)	150,000
Individual Donors and Local Businesses (2020 soliciations and campaign)	500,000
Total Planned Requests	\$830,000
TOTAL INCOME COMMITTED AND PLANNED	\$1,138,221